

27 March 2020 | ASX/Media Release

Rights Issue Announcement of Results

The Board of AHALife Holdings Limited (**Company**) is pleased to advise the completion of its partially underwritten 1 for 2 (1 new share for every 2 existing shares) non-renounceable pro rata entitlement offer (**Entitlement Offer**). The Entitlement Offer closed at 5.00pm (AEDT) on Tuesday, 24 March 2020.

The Company has accepted applications from Eligible Shareholders (which includes each of the Directors of the Company) for 73,641,104 Shares at an issue price of \$0.005 per Share, raising A\$368,205.54 (before costs).

Given the undersubscriptions, the Company has called upon a full portion of the partial underwriting, which will result in the issue of a further 46,847,476 Shares at an issue price of \$0.005 per Share, raising a further A\$234,237.38 (before costs).

Accordingly, the Company has raised A\$602,442.92 (before costs) from the Entitlement Offer. The Entitlement Offer was strongly supported by the existing Directors as follows:

- Mike Hill, Chairman - \$52,225
- Chris Colfer, Director - \$30,000
- Mike Everett, Director - \$100,000 (includes underwriting)
- Arnuaud Massenet, Director - \$400,000 (includes underwriting)

The increases the total amount raised from the placement (which completed on 3 March 2020) and Entitlement Offer to approximately A\$1.6m.

The Company would like to thank its shareholders and the Underwriters for supporting the Entitlement Offer.

The following table sets out the number of new Shares to be issued:

Description	Number of new Shares	Gross proceeds	Proportion of Entitlement Offer
Maximum number of Shares offered under the Entitlement Offer	560,675,364 Shares	A\$2,803,376.82 (subject to rounding)	
Eligible Shareholders: Total applications accepted by the Company	73,641,104 Shares	A\$368,205.54	13.13%
Shortfall to partial Underwriters	46,847,476 Shares	A\$234,237.38	8.36%
Remaining shortfall	440,186,784 Shares		78.51%

As set out in the rights issue offer booklet, the Board reserves the right to allot the remaining shortfall at its discretion within 3 months of the closing date.

The issue of Shares under the Entitlement Offer to the Eligible Shareholders and Underwriters will take place on Tuesday, 31 March 2020.

AHL

AHALIFE HOLDINGS LIMITED

As previously announced, proceeds from the Entitlement Offer will be used by the Company for the following purposes:

- to invest in the Company's growth strategy;
- continue to support the recent launch of new Design Milk websites; and
- for general working capital purposes.

This announcement has been authorised for release by the Board.

For further inquiries, please contact:

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About AHAlife Holdings Limited (ASX:AHL)

AHL owns and operates multiple e-Commerce brands that support independent brands and designers from around the world: Design Milk, a world-renowned, award-winning digital media company that has thrived through the support of an engaged community over the past 13 years: Ahalife, an eCommerce website and blog supporting premium lifestyle designers and brands: Kaufmann Mercantile, a blog and eCommerce website dedicated to independent craftsman and brands focused on sustainable manufacturing and product lifecycles.

For more information, please contact AHL Investor Relations.

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